

Press Release

SouthEast Telephone, Inc., a Kentucky corporation, voluntarily filed for protection under Chapter 11 Reorganization on September 28, 2009. The company filed its case in the United States Bankruptcy Court for the Eastern District of Kentucky, Pikeville Division.

"SouthEast Telephone is not closing. Customers will not experience any interruption of service. This does not affect the day-to-day operations of the company. We will continue to serve our customers as usual. The decision to file for Reorganization was a difficult step for us to take. It is our desire to remain strong so that we can continue to support and serve rural Kentucky communities", stated Darrell Maynard, President.

For the past 13 years, SouthEast Telephone, a telecommunications company, has serviced 52 counties in rural Kentucky. It currently employs 184 people. Ongoing legal and regulatory issues which take time to resolve, as well as the recent economic downturn led to the filing. The reorganization will allow the company leadership a period during which time to evaluate and formulate a plan for its continued operation.

Its board of directors decided this was the best course of action available at this time in order to preserve operations for the benefit of the customers, employees, creditors, shareholders and communities that it serves. The company hopes to create a reorganization plan and emerge from Chapter 11 protection within a few months.

For more information contact Becki Joyce, Vice President of Customer Relations, 606-432-3000.